

Allenspark Water and Sanitation District

Treasurer's Report

For the month ending 01.31.2026

1. Total undesignated cash at month end was \$121,344. As we start paying the Filtertech bills this will decrease to a smaller level for the rest of 2026.
2. We are keeping an eye on the delinquent account with the larger balance and may need to consider a strongly worded letter from the Board. I will be reviewing the Accounts Receivable aging each month now.
3. The Accounts Payable balance mostly consists of the recent Filtertech expenses.
4. Salary and wages are under budget for the month.
5. Here are some of the highlights of the YE 2025-2024 comparative income statement:
 - a. Interest income naturally decreased in 2025 due to use of cash to purchase new water meters and reduced Fed interest rates. We retained \$10,800 worth of meters in inventory and there is about \$4,000 in receivables for customers on the payment plan.
 - b. Water sales increased in 2025 by approximately the amount anticipated due to the previous rate increase.
 - c. Our legal fees were higher in 2025 but were offset by a significant decrease in accountant fees.
 - d. Website expenses were higher in 2025 in order to comply with accessibility requirements.
 - e. Other fees have now been reclassified as Membership fees and the differences from 2024 to 2025 offset each other.
 - f. Repairs and maintenance expenses in 2024 were higher as a result of the distribution system water leak repair.